SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

> FORM 8-K CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): AUGUST 4, 2003

TEXAS PACIFIC LAND TRUST (Exact Name of Registrant as Specified in its Charter)

NOT APPLICABLE1-73775-0279735(State or Other(Commission File Number)(I.R.S. EmployeeJurisdiction of Incorporation)Identification Number)

1700 PACIFIC AVENUE, SUITE 1670, DALLAS, TEXAS 75201 (Address of Principal Executive Offices, including Zip Code)

Registrant's Telephone Number, including Area Code: 214-969-5530

NOT APPLICABLE (Former Name or Former Address, if Changed Since Last Report)

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

Texas Pacific Land Trust (the "Trust") hereby incorporates by reference the contents of a Report of Operations - Unaudited, announcing certain of its financial results for the three month and six month periods ended June 30, 2003 which was released to the press on August 4, 2003. A copy of the report of operations is furnished as Exhibit 99.1 to this Report on Form 8-K.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Trust has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TEXAS PACIFIC LAND TRUST

Date: August 4, 2003

By: /s/ Roy Thomas Roy Thomas, General Agent and Chief Executive Officer

EXHIBIT INDEX

Description

99.1

Report of Operations - Unaudited of Texas Pacific Land Trust, for the Three Month and Six Month Periods Ended June 30, 2003 and 2002.

TEXAS PACIFIC LAND TRUST

1700 Pacific Avenue Suite 1670 Dallas, Texas 75201

Telephone (214) 969-5530

TRUSTEES: Maurice Meyer III Joe R. Clark John R. Norris III ROY THOMAS General Agent

DAVID M. PETERSON Assistant General Agent

TEXAS PACIFIC LAND TRUST

REPORT OF OPERATIONS - UNAUDITED

Three Months Ended

	June 30, 2003	June 30, 2002
Rentals, royalties and other income	\$ 1,934,117	\$ 1,616,190
Land sales	650,000	128,205
Total income	\$ 2,584,117	\$ 1,744,395
Provision for income tax	\$ 621,558	\$ 387,437
Net income	\$ 1,419,138	\$ 914,524
Net income per sub-share	\$.62	\$.38
Average sub-shares outstanding during period	2,292,804	2,372,137

Six Months Ended

	June 30, 2003	June 30, 2002
Rentals, royalties and other income	\$ 3,687,629	\$ 2,945,078
Land sales	711,685	321,961
Total income	\$ 4,399,314	\$ 3,267,039
Provision for income tax	\$ 982,021	\$ 689,029
Net income	\$ 2,295,558	\$ 1,625,614
Net income per sub-share	\$1.00	\$.68
Average sub-shares outstanding during period	2,299,549	2,378,812