SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addr GLOVER T | ess of Reporting Pe <u>YLER</u> | | 2. Issuer Name and Ticker or Trading Symbol <u>Texas Pacific Land Corp</u> [TPL] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|--|------------------------------------|----------|--|--|---|--|--|---------|--|--|---|---|--|
| (Last) (First) (Middle) C/O TEXAS PACIFIC LAND CORPORATION | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/29/2022 | | | | | | Officer (give title below) | Other (specify below) t & CEO | | |
| 1700 PACIFIC | AVENUE, SUI | 4. If Am | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | 6. Indi | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) | | | | | | | | | X | Form filed by One I Form filed by More | | na Person | |
| DALLAS | TX | 75201 | | | | | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | |
| Date | | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or [Of (D) (Instr. 3, 4 and 5) Amount (A) or Price | |) or Disposed | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

F

304(1)

D

\$2,331.36

1,180(2)

D

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|---|---|--|-----|--|--------------------|--|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Restricted Stock Units | (3) | | | | | | | (3) | (3) | Common Stock | 1,250 | | 1,250 | D | |

Explanation of Responses:

Common Stock

1. Such shares were surrendered to the issuer in connection with tax withholding obligations of the Reporting Person.

2. Includes 480 shares that will vest on December 29, 2023.

3. Each restricted stock unit has a value equal to one share of common stock. Of such RSUs, 416 will vest on February 11 of each of 2023 and 2024 and 418 will vest on February 11, 2025.

/s/ Micheal W. Dobbs, attorney-in-12/30/2022 fact

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

12/29/2022

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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