SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addr GLOVER T	ress of Reporting Pe	rson*	2. Issuer Name and Ticker or Trading Symbol <u>Texas Pacific Land Corp</u> [TPL]	(Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First) ACIFIC LAND ((Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/10/2023		Director Officer (give title below) President &	10% Owner Other (specify below) ⋩ CEO				
1700 PACIFIC (Street) DALLAS (City)	1700 PACIFIC AVENUE, SUITE 2900 Street) DALLAS TX 75201		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv X	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/11/2023		М		416	Α	(1)	1,596(2)	D	
Common Stock	02/11/2023		F		177(3)	D	\$1,923.78	1,419(2)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(4)	02/11/2023		М			416	(4)	(4)	Common Stock	416	\$0	834	D	
Restricted Stock Units	(5)	02/10/2023		A		884		(5)	(5)	Common Stock	884	\$0	884	D	

Explanation of Responses:

1. Restricted stock units convert into common stock on a one-for-one basis.

2. Includes 480 shares that vest on December 29, 2023.

3. Such shares were surrendered to the issuer in connection with tax withholding obligations of the Reporting Person.

4. Each restricted stock unit has a value equal to one share of common stock. Of such RSUs, 416 vest on February 11 of each of 2023 and 2024 and 418 vest on February 11, 2025.

5. Each restricted stock unit has a value equal to one share of common stock. Of such RSUs, 294 vest on February 10 of each of 2024 and 2025 and 296 vest on February 10, 2026.

/s/ Micheal W. Dobbs, attorney-in-02/14/2023

fact ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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