FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | |
|--------------------------|-----------|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | |
| Estimated average burden | | | | | | |
| hours per response: | 0.5 | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person STAHL MURRAY | | | | | 2. Issuer Name and Ticker or Trading Symbol Texas Pacific Land Corp [TPL] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---------------|-----|---|---------|--|---------------|--|--------------|------------------------------|---------------|--------------------|--|--------|---|----------------------------------|--|---|---|--|
| STARL MU | <u>JAKA I</u> | | | | 3. Da | te of E | arliest T | | | | | | | X | Director Officer (g | jive title | | Owner er (specify | |
| (Last) (First) (Middle) C/O HORIZON KINETICS LLC 470 PARK AVE S 8TH FL S | | | | | 10/24/2022 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | below) below) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person | | | | | |
| (Street) NEW YORK | NY | 10 | 0016 | | | | | | | | | | | X | | | han One Repo | | |
| (City) | (State) | (Zi | ip) | | | | | | | | | | | | | | | | |
| | | Та | able I - I | Non-Der | ivativ | e Se | curitie | s Acc | quire | d, Dis | posed of | , or Ben | eficia | lly O | wned | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Ye | | Execution Date | | e, T | Code (Instr. | | | | | 5) | 5. Amount of Securities Beneficially Owned Following Reported | Owned or ported (In | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | | |
| | | | | | | | | С | ode | v | Amount | (A) or (D) | Price | | Transaction(s (Instr. 3 and 4 | | | (Instr. 4) | |
| Common Stock | ī. | | | 10/24/2 | 2022 | | | | P | | 1 | A | \$2,18 | 3.96 | 43,206 | (1) | I | Polestar Offshore Fund Ltd | |
| Common Stock | S | | | 10/24/2 | 2022 | | | | P | | 2 | A | \$2,18 | 4.91 | 104,373 | 3(1) | I | Horizon Kinetics Hard Assets, LLC | |
| Common Stock | • | | | 10/24/2 | 2022 | | | | P | | 1 | A | \$2,18 | 4.91 | 1,608 ⁽¹ | 1) | I | Horizon Credit Opportunity Fund LP | |
| Common Stock | | | | 10/24/2 | 2022 | | | | P | | 2 | A | \$2,18 | 4.91 | 1,455(1 | 1) | I | Horizon Common Inc | |
| Common Stock | (| | | 10/24/2 | 2022 | | | | P | | 3 | A | \$2,18 | 4.91 | 1,873 | 2) | D | | |
| Common Stock | s. | | | 10/24/2 | 2022 | | | | P | | 4 | A | \$2,17 | 5.01 | 196,803 | (3)(4) | I | Horizon Kinetics Asset Management LLC | |
| Common Stock | • | | | | | | | | | | | | | | 1,472 ⁽¹ | 1) | I | Horizon Kinetics Hard Assets II LLC | |
| Common Stock | | | | | | | | | | | | | | | 2,484(1 | 1) | I | CDK Partners LP | |
| Common Stock | | | | | | | | | | | | | | | 5,549(1 | 1) | I | CDK Fund Ltd | |
| Common Stock | | | | | | | | | | | | | | | 60(1) | | I | Spouse | |
| | | | Table I | | | | | | | | osed of, o | | | Owr | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion Date or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year | | | Execution if any | | | tion istr. | 5. Number of Derivative Securities Acquired (A or Disposed (D) (Instr. 3, and 5) | | 6. Date Expiration (Month/D) | | cisable and | 7. Title and Amou Securities Under Derivative Securi (Instr. 3 and 4) | | lying | Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio | Owners Form: Direct (I or Indire (I) (Instr | Beneficial Ownership ect (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date | e rcisable | Expiration Date | or | | mber | | (Instr. 4) | | | |

| 1. Name and Address STAHL MUR | | | | | | | | |
|-------------------------------|----------------------------------|--------------|--|--|--|--|--|--|
| (Last) | (First) | (Middle) | | | | | | |
| C/O HORIZON K | INETICS LLC | | | | | | | |
| 470 PARK AVE | S 8TH FL S | | | | | | | |
| (Street) | | | | | | | | |
| NEW YORK | NY | 10016 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| | of Reporting Person* NETICS ASSE | T MANAGEMENT | | | | | | |
| (Last) | (First) | (Middle) | | | | | | |
| 470 PARK AVENUE SOUTH | | | | | | | | |
| 4TH FLOOR SOUTH | | | | | | | | |
| (Street) | | | | | | | | |
| NEW YORK | NY | 10016 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |

Explanation of Responses:

- 1. The amount of common shares of the Issuer reported excludes other accounts in which Mr. Stahl has a non-controlling interest and does not exercise investment discretion. These accounts are managed by Horizon Kinetics Asset Management LLC ("Horizon"), in which Mr. Stahl serves as Chairman, Chief Executive Officer and Chief Investment Officer but does not participate in investment decisions with respect to the securities of the Issuer. Mr. Stahl disclaims beneficial ownership except to the extent of his pecuniary interest, if any.
- 2. Mr. Stahl does not exercise investment discretion with respect to the securities of the Issuer. These accounts are managed by Horizon Kinetics Asset Management LLC ("Horizon"), in which Mr. Stahl serves as Chairman, Chief Executive Officer and Chief Investment Officer but does not participate in investment decisions with respect to the securities of the Issuer.
- 3. The amount reported as held following the transaction excludes approximately 1,274,576 shares as noted in Horizon's Schedule 13D filed on February 2, 2022, for which Horizon does not have a pecuniary interest and also excludes shares purchased by portfolio managers and other employees of the firm for their personal accounts.
- 4. The amount of common shares of the Issuer reported excludes partnerships and other accounts in which Mr. Stahl has a controlling interest and are reported separately. These accounts are managed by Horizon, in which Mr. Stahl serves as Chairman, Chief Executive Officer and Chief Investment Manager but does not participate in investment decisions with respect to the securities of the Issuer. Mr. Stahl disclaims beneficial ownership except to the extent of his pecuniary interest, if any.

<u>/s/Jay Kesslen, attorney-in-fact</u> <u>10/25/2022</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.