SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Ш

1. Name and Address of Reporting Person *

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

5. Relationship of Reporting Person(s) to Issuer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

1. Name and Addr <u>STAHL MU</u>		ting Person [*]					Name and Pacific							(Che	elationship of F ck all applicab		g Person(s	to Issuer) to ו 10% O	
(Last)	(First)		/liddle)		3. Da 01/0		Earliest Tra	ansa	ction (M	Ionth/[Day/Year)] ′	V Director Officer (g below)	jive title		10% O Other (below)	
C/O HORIZON 470 PARK AV					4. lf A	Amen	idment, Dat	te of	Original	l Filed	(Month/Day/Y	ear)				d by One	e Reporting	g Person	,
(Street) NEW YORK	NY	1	0016												X Form file	d by Mor	re than On	e Reportir	ng Person
(City)	(State)	(2	Zip)																
		Т	able I - I			_		_	·	d, D	isposed of	•		ially O					
1. Title of Securit	ty (Instr. 3)			2. Transac Date (Month/Da		Exe if an	Deemed ecution Date ny onth/Day/Ye	e,	3. Transac Code (Ir 8)		4. Securities A Disposed Of			15)	5. Amount of Securities Beneficially C Following Re	Dwned ported	6. Owners Form: Dire or Indirect (Instr. 4)	ct (D) In (I) Be	Nature of direct eneficial wnership
									Code	v	Amount	(A) or (D)	Price	•	Transaction(s (Instr. 3 and 4			(Ir	ıstr. 4)
Common Stock	I			01/03/2	2023				Р		1	A	\$2,2	211.92	43,254	(1)	I	0	olestar ffshore und Ltd
Common Stock	:			01/03/2	2023				Р		2	A	\$2,2	206.92	104,665	5(1)	Ι	K H	orizon inetics ard Assets LC
Common Stock	1			01/03/2	2023				Р		2	A	\$2,2	206.92	1,515(1)	Ι		orizon ommon In
Common Stock	5			01/03/2	2023				Р		3	A	\$2,2	206.92	1,965	2)	D		
Common Stock	5			01/03/2	2023				Р		1	A	\$2,2	201.44	1,656(1)	Ι	C O	orizon redit pportunity und LP
Common Stock				01/03/2	2023				Р		12	A	\$2,2	206.84	197,238	(3)(4)	Ι	K A M	orizon inetics sset lanagemen LC
Common Stock	[01/03/2	2023				J		45	A	\$2,3	344.23	104,710) ⁽⁵⁾	Ι	K H	orizon inetics ard Asset LC
Common Stock	:			01/03/2	2023				J		54	Α		\$ <mark>0</mark>	2,019	6)	D		
Common Stock	:														1,472(1)	Ι	K H	orizon inetics ard Assets LLC
Common Stock	:														2,484(1)	Ι		DK artners LP
Common Stock															5,549(1)	Ι		DK Fund td
Common Stock															60 ⁽¹⁾		Ι	S	pouse
			Table I								oosed of, o convertibl				ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deer Executio if any (Month/I	ned on Date,	4. Transac Code (In 8)	tion	5. Numb Derivativ Securitie Acquire or Dispo (D) (Inst and 5)	er of ve es d (A) osed o	6. D Exp (Mo	ate Ex	ercisable and	7. Title a Securitie Derivativ (Instr. 3	ind Am es Unde ve Secu	ount of erlying	8. Price of Derivative Security (Instr. 5)	9. Num derivati Securit Benefic Owned Followi Reporte	ive C ies F cially D ing (l ed	0. Ownership Form: Direct (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)
					Code	v	(A)	(D)	Date	e rcisab	Expiration le Date	Title	O N	mount r lumber f Shares		Transad (Instr. 4			
	I	1	1			<u> </u>	<u>``'</u>		1			1			1				1

(Last)	(First)	(Middle)
. ,	KINETICS LLC	
470 PARK AVE		
(Street)		
NEW YORK	NY	10016
(City)	(State)	(Zip)
1. Name and Addre	ss of Reporting Person *	
<u>HORIZON K</u>	INETICS ASSE	<u>Γ MANAGEMENT</u>
<u>HORIZON K</u> <u>LLC</u>	<u>INETICS ASSE</u>	<u>Γ MANAGEMENT</u>
LLC		
LLC (Last)	(First)	<u>MANAGEMENT</u> (Middle)
LLC (Last) 470 PARK AVE	(First) ENUE SOUTH	
LLC (Last)	(First) ENUE SOUTH	
LLC (Last) 470 PARK AVE	(First) ENUE SOUTH	

Explanation of Responses:

1. The amount of common shares of the Issuer reported excludes other accounts in which Mr. Stahl has a non-controlling interest and does not exercise investment discretion. These accounts are managed by Horizon Kinetics Asset Management LLC ("Horizon"), in which Mr. Stahl serves as Chairman, Chief Executive Officer and Chief Investment Officer but does not participate in investment decisions with respect to the securities of the Issuer. Mr. Stahl disclaims beneficial ownership except to the extent of his pecuniary interest, if any.

2. Mr. Stahl does not exercise investment discretion with respect to the securities of the Issuer. These accounts are managed by Horizon Kinetics Asset Management LLC ("Horizon"), in which Mr. Stahl serves as Chairman, Chief Executive Officer and Chief Investment Officer but does not participate in investment decisions with respect to the securities of the Issuer.

3. The amount reported as held following the transaction excludes approximately 1,274,576 shares as noted in Horizon's Schedule 13D filed on February 2, 2022, for which Horizon does not have a pecuniary interest and also excludes shares purchased by portfolio managers and other employees of the firm for their personal accounts.

4. The amount of common shares of the Issuer reported excludes partnerships and other accounts in which Mr. Stahl has a controlling interest and are reported separately. These accounts are managed by Horizon, in which Mr. Stahl serves as Chairman, Chief Executive Officer and Chief Investment Manager but does not participate in investment decisions with respect to the securities of the Issuer. Mr. Stahl disclaims beneficial ownership except to the extent of his pecuniary interest, if any.

5. The amount reported as held reflects an increase in shares resulting from a journal entry transferring from an account in which Mr. Stahl has non-controlling interest into an account in which Mr. Stahl has a controlling interest. These accounts are managed by Horizon, in which Mr. Stahl serves as Chairman, Chief Executive Officer and Chief Investment Officer but does not participate in investment decisions with respect to the securities of the Issuer. Mr. Stahl disclaims beneficial ownership except to the extent of his pecuniary interest, if any.

6. Constitutes stock portion of annual retainer for the year of board service by the Reporting Person commencing January 1, 2023. Such shares vest on January 1, 2024, so long as the Reporting Person is a director on each such date.

/s/Jay Kesslen, attorney-in-fact

** Signature of Reporting Person

01/04/2023 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.