| SEC | Form | 4 |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 1055.1(c). Sea Instruction 10.

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>HORIZON KINETICS ASSET | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Texas Pacific Land Corp</u> [ TPL ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director X 10% Owner  |  |  |
|--|--|---|--|--|
| MANAGEMENT LLC   | 3. Date of Earliest Transaction (Month/Day/Year)<br>10/16/2023                               | Officer (give title Other (specify below) below)  |  |  |
| (Last) (First) (Middle)   470 PARK AVENUE SOUTH   4TH FLOOR SOUTH              | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                     | 6. Individual or Joint/Group Filing (Check Applicable Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |  |  |
| (Street)   |  |   |  |  |
| NEW YORK NY 10016  |  |   |  |  |
| (City) (State) (Zip)   |  |   |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) if a<br>(Mo |  | Transaction<br>Code (Instr. |   |        |               |            | Securities<br>Beneficially Owned   | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--|--|-----------------------------|---|--------|---------------|------------|------------------------------------|---|-------------------------|
|                                 |  |  | Code                        | v | Amount | (A) or<br>(D) | Price      | Transaction(s)<br>(Instr. 3 and 4) |   | (Instr. 4)              |
| Common Stock                    | 10/16/2023   |  | Р                           |   | 3      | Α             | \$1,910.03 | 198,339(1)(2)                      | D   |                         |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

|  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |  | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | l'   |   | Derivative |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|--|---|------|---|------------|-----|--|--------------------|--|-------------------------------------|--------------------------------------|--|--|--|
|  |   |  |   | Code | v | (A)        | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |                                      | Transaction(s)<br>(Instr. 4)   |  |  |

#### Explanation of Responses:

1. On August 1, 2023, Horizon Kinetics Asset Management LLC ("HKAM") filed an amendment to its Schedule 13D, in which it noted beneficial ownership of 1,398,465 shares and Murray Stahl's direct interest in 2,139 shares and his indirect interest in approximately 44,385 shares. The extent of HKAM's pecuniary interest in the shares beneficially owned is disclosed herein, and the accounts in which Mr. Stahl has a controlling interest are reported as separate line items. Mr. Stahl does not exercise investment discretion with respect to the securities of the issuer.

2. The amount of common shares of the Issuer reported excludes partnerships and other accounts in which Mr. Stahl has a controlling interest and are reported separately. These accounts are managed by HKAM, in which Mr. Stahl serves as Chairman, Chief Executive Officer and Chief Investment Manager but does not participate in investment decisions with respect to the securities of the Issuer.

| /s/ Jay Kesslen, attorney-in-fact | 10/17/2023 |
|-----------------------------------|------------|
| ** Signature of Reporting Person  | Date       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.