FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

x purchase or sale issuer that is inte	on or written plan for the of equity securities of the ended to satisfy the use conditions of Rule enstruction 10.	
1. Name and Addre	ess of Reporting Person *	
STAHL MU	<u>RRAY</u>	
(Last)	(First)	(Middle)
C/O HORIZON	KINETICS LLC	
470 PARK AV	E S 8TH FL S	
(Street)		
NEW YORK	NY	10016
(City)	(State)	(Zip)

	2. Issuer Name and Ticker or Trading Symbol Texas Pacific Land Corp [TPL]		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner				
	3. Date of Earliest Transaction (Month/Day/Year) 03/31/2025	A	Officer (give title below)	Other (specify below)			
_	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individ	dual or Joint/Group Filing (Form filed by One Repo Form filed by More than	rting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (li 8)				(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V		Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	03/31/2025		P		2	A	\$1,300.53	325,697(1)(2)	I	Horizon Kinetics Hard Assets	
Common Stock	03/31/2025		P		1	A	\$1,300.53	5,556(1)(2)	I	HORIZON CREDIT OPPORTUNITY FUND LP	
Common Stock	03/31/2025		P		3	A	\$1,300.53	8,058(1)(2)	D		
Common Stock	03/31/2025		P		2	A	\$1,300.53	5,622(1)(2)	I	HORIZON COMMON INC	
Common Stock	03/31/2025		P		1	A	\$1,300.53	129,221(1)(2)	I	POLESTAR OFFSHORE FUND LTD	
Common Stock	03/31/2025		P		1	A	\$1,322.41	635,200(1)(3)	I	Horizon Kinetics Asset Management LLC	
Common Stock								4,416(1)	I	HORIZON KINETICS HARD ASSETS II LLC	
Common Stock								7,452(1)	I	CDK PARTNERS LP	
Common Stock								16,647(1)	I	CDK FUND LTD	
Common Stock								180(1)	I	Spouse	
Common Stock								5,490(1)	I	FROMEX Equity Corp	
Common Stock								24,024(1)	I	FRMO Corp	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		Derivative		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
1. Name and Add	•	ting Person*													

Name and Address of Reporting Person* CTANHAN MUDDANY									
STAHL MUR	<u>KAY</u>								
(Last)	(First)	(Middle)							
C/O HORIZON KINETICS LLC									
470 PARK AVE S 8TH FL S									
(Street)									
NEW YORK	NY	10016							
(Oit)	(04-4-)	(7:-)							
(City)	(State)	(Zip)							
1. Name and Address	of Reporting Person *								
HORIZON KI	NETICS ASSE	T MANAGEMENT							
<u>LLC</u>									
(Last)	(First)	(Middle)							
470 PARK AVEN	IUE SOUTH								
4TH FLOOR SOU	JTH								
(Chroat)									
(Street) NEW YORK	NY	10016							
- TORK	1 1 1	10010							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. On December 18, 2024, Horizon Kinetics Asset Management LLC (HKAM) filed an amendment to its Schedule 13D, in which it noted beneficial ownership of 3,578,173 shares and Murray Stahl's direct interest in 7,848 shares and his indirect interest in approximately 156,083 shares. The extent of HKAM's pecuniary interest in the shares beneficially owned is disclosed herein. Mr. Stahl does not exercise investment discretion with respect to the securities of the Issuer
- $2.\ Purchased\ pursuant\ to\ a\ Rule\ 10b5-1\ plan\ adopted\ on\ November\ 21,\ 2024.$
- 3. The amount of common shares of the Issuer reported excludes partnerships and other accounts in which Mr. Stahl has a controlling interest and are reported separately. These accounts are managed by HKAM, in which Mr. Stahl serves as Chairman, Chief Executive Officer and Chief Investment Officer but does not participate in investment decisions with respect to the securities of the Issuer. Mr. Stahl disclaims beneficial ownership over the shares reported except to the extent of his pecuniary interest, if any.

/s/ Jay Kesslen, attorney-in-fact 04/01/2025

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.