

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>Dobbs Micheal W.</u>  (Last) (First) (Middle) C/O TEXAS PACIFIC LAND CORPORATION 1700 PACIFIC AVENUE, SUITE 2900  (Street) DALLAS TX 75201  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Texas Pacific Land Corp [ TPL ]</u>  3. Date of Earliest Transaction (Month/Day/Year) 02/10/2025  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) Senior VP, Secretary and GC  6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/10/2025		M		273	A	(1)	1,203	D	
Common Stock	02/10/2025		F		125 <sup>(2)</sup>	D	\$1,381.19	1,078	D	
Common Stock	02/11/2025		M		321	A	(1)	1,399	D	
Common Stock	02/11/2025		F		142 <sup>(2)</sup>	D	\$1,364.12	1,257	D	
Common Stock	02/11/2025		A		1,908 <sup>(3)</sup>	A	\$0 <sup>(4)</sup>	3,165	D	
Common Stock	02/11/2025		F		846 <sup>(2)</sup>	D	\$1,364.12	2,319	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(5)	02/10/2025		M			273	(5)	(5)	Common Stock	273	\$0	273	D	
Restricted Stock Units	(6)	02/11/2025		M			321	(6)	(6)	Common Stock	321	\$0	0	D	
Restricted Stock Units	(7)							(7)	(7)	Common Stock	1,206		1,206	D	

## Explanation of Responses:

- Restricted stock units ("RSUs") convert into common stock on a one-for-one basis.
- Such shares were surrendered to the issuer in connection with tax withholding obligations of the Reporting Person.
- On February 11, 2022, the Reporting Person was granted performance share units ("PSUs"), the vesting of which was subject to the achievement of certain relative total shareholder return and free cash flow per share performance criteria. The number of shares reported represents the number of PSUs that vested as a result of the achievement of such performance criteria at 200% of target.
- PSUs convert into common stock on a one-for-one basis.
- Each RSU has a value equal to one share of common stock. Of such RSUs, 273 vested on February 10, 2025 and 273 will vest on February 10, 2026.
- Each RSU has a value equal to one share of common stock. All of the RSUs reported vested on February 11, 2025.
- Each RSU has a value equal to one share of common stock. Of such RSUs, 402 vest on February 13 of each of 2025, 2026 and 2027.

## Remarks:

All share amounts reflect the 3-for-1 stock split effected on March 26, 2024.

/s/ Micheal W. Dobbs, attorney-in-fact 02/12/2025

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**